

Agent/Agency Release Agreement

Transferring Agent/Agency Section:

I, _____, HEREBY REQUESTS THAT MY
(Transferring Agent/Agency)
 CONTRACTS WITH _____
(Insurance Carrier(s))
 BE RELEASED FROM THE RELEASING ENTITY AND TRANSFERRED TO _____
(Accepting Entity)


Releasing Entity Section:

I, _____, HEREBY AGREES TO RELEASE
(Releasing Entity)
THE TRANSFERRING AGENT/AGENCY FROM THE REQUESTED CONTRACTS TO THE ACCEPTING ENTITY EFFECTIVE IMMEDIATELY.

Releasing Entity Section:

- | | Yes | No |
|--|-------------------------------------|--------------------------|
| 1. Does the Releasing Entity agree to release the entire downline hierarchy of the Transferring Agent/Agency? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 2. Does the Releasing Entity require that the Accepting Entity reciprocate this Release Agreement by releasing the Transferring Agent/Agency to the Releasing Entity if requested by the Transferring Agent/Agency? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 3. Does the Releasing Entity require that the Accepting Entity agree to reciprocate this Release Agreement by releasing the entire Transferring Agent/Agency's hierarchy to the Releasing Entity if requested by the Transferring Agent/Agency? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4. Does the Releasing Entity require that the Accepting Entity and its owner(s), member(s), partner(s), and/or principle(s) guarantee on a personal and corporate level (if applicable) to take complete responsibility for the full repayment of the debt obligations of the Transferring Entity to the Manufacturers and/or Releasing Entity referenced in this agreement for sales that have been completed and commissions/overrides paid while producing business under the Releasing Entity's hierarchy? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

No provision nor statement contained within this Release Agreement shall supersede nor override any previously signed agreement or condition, which must be satisfied previous to being released, between the Transferring Agent/Agency and the Releasing Entity or the Accepting Entity. By signing below, I agree that I have read and agree to each provision and statement within this Agent/Agency Release Agreement:

<small>(Releasing Entity Signature)</small> 	<small>(Print Name)</small> David Duford	<small>(Date)</small> 1-17-2023
<small>(Accepting Entity Signature)</small>	<small>(Print Name)</small>	<small>(Date)</small>
<small>(Transferring Agent/Agency Signature)</small>	<small>(Date)</small>	

THIS AGREEMENT IS NULL AND VOID UNLESS ALL PARTIES SIGN.